

Stocks have continued higher regardless of party holding the presidency

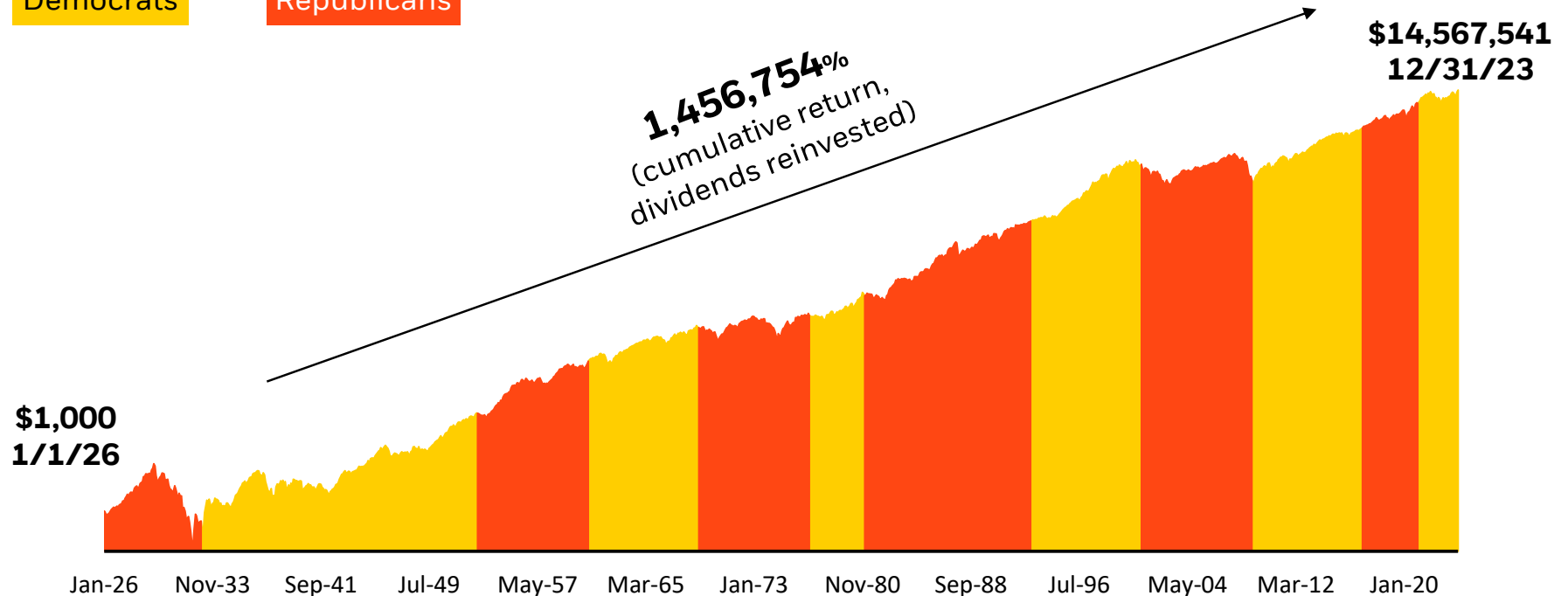


Growth of \$1k since 1926

Cumulative returns, 1/1/26 – 12/31/23

Democrats

Republicans



Morningstar as of 12/31/23. Stock market represented by the S&P 500 Index from 1/1/70 to 9/30/23 and IA SBBI U.S. large cap stocks index from 1/1/26 to 1/1/70. Past performance does not guarantee or indicate future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.