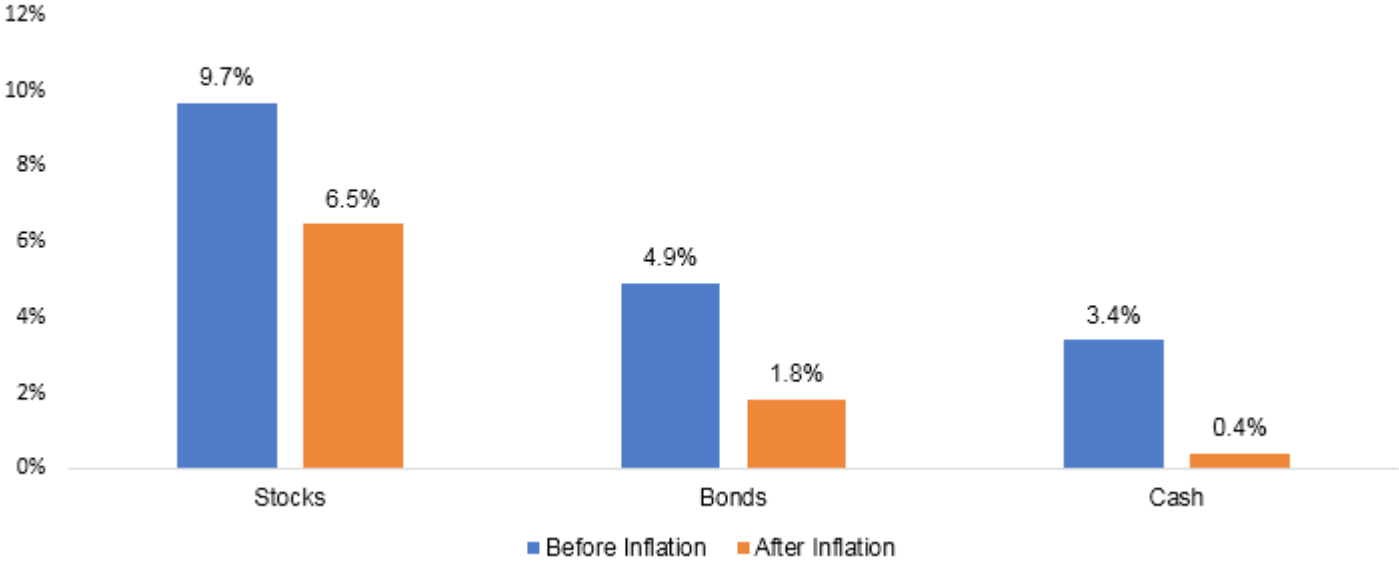


### Annualized Returns: 1928 to 2018



Data Source: [http://pages.stern.nyu.edu/~adamodar/New\\_Home\\_Page/datafile/histretSP.html](http://pages.stern.nyu.edu/~adamodar/New_Home_Page/datafile/histretSP.html).  
Calculations by Newfound Research. Past performance does not guarantee future results.